

**PLANO COMMUNITY LIBRARY DISTRICT
OCTOBER 19, 2023 FINANCE COMMITTEE MEETING
HELD IN THE LOWER-LEVEL MEETING ROOM**

Chairperson Christine Backus called the meeting to order at 6:34 p.m. Present were Trustees Denise Helmers and Gayle Severson. Library Director Deanna Howard was also present.

PREPARATION OF THE 2023-2024 LEVY

Director Howard prepared a draft of the 2023-2024 levy and related documents. The committee reviewed all the documents. Deanna explained that we typically levy a high amount to capture any new growth in the area. The County will cut our levy back based on the tax cap. The "black border" notice will be published in the paper. The Levy Hearing will be held on November 16.

RESOLUTION TO DETERMINE ESTIMATE OF FUNDS NEEDED FOR FY 2023-2024

The resolution was reviewed. It will be on the agenda for approval at the regular board meeting on October 19.

OTHER

Trustee Severson asked for some clarification on the amended agreement for tax abatement with TMF Management, Inc. This agreement was approved at the September 21 board meeting.

PUBLIC COMMENT

None.

Being no further business, the meeting adjourned at 6:48 p.m.

Minutes

Notes submitted by Deanna Howard

Approved as corrected, 11/16/23

Denise Helmers