

**PLANO COMMUNITY LIBRARY DISTRICT  
BOARD OF LIBRARY TRUSTEES  
JUNE 17, 2021 FINANCE COMMITTEE MEETING  
HELD IN THE LOWER LEVEL MEETING ROOM**

Chairperson Tom Karpus called the Finance Committee Meeting to order at 6:30 p.m. Present were Committee Member Gayle Severson and Library Director Deanna Howard. Committee Member Christine Backus arrived at 6:33 p.m.

**CITIZENS TO BE HEARD**

None.

**PROPERTY TAX RECEIPTS**

The 2020 Tax Computation Report was in the packet for the committee's review. Deanna noted the library's increase in receipts will be about \$29,000.

**2021-2022 OPERATING BUDGET**

Deanna presented the draft operating budget for FY 2021-2022. The estimated receipts for replacement taxes, transition fees, and other line items are on the low end, the numbers should come in higher.

The salary budget reflects the pay scale adjustments previously approved. Professional services has been reduced because last year's budget included engineering for the HVAC project. Computer expenses and equipment and furnishings were increased. We may need to start replacing some computers this year. Most other line items are similar to last year's budget. We continue to budget \$80,000 for repairs.

After the anticipated transfer to the IMRF and Social Security funds at the end of the year we show a budget deficit of \$41,100. Deanna noted she typically underestimates our revenues and overestimates our expenses, so we may not end the year in a deficit. In the last two fiscal years we also budgeted for deficits, but actually increased our corporate fund by over \$113,000 during that time. The overall Corporate Fund balance of about \$350,000 is available to support any deficit in this year's budget. The Committee agreed to recommend the board approve the draft FY 2021-2022 Operating Budget.

**2021-2022 BUDGET & APPROPRIATIONS ORDINANCE**

The tentative Budget & Appropriations Ordinance was reviewed. The Budget & Appropriations Ordinance is high to capture any new growth in the area. The tentative B&A will be approved at the regular board meeting. There will be a notice in the paper of the August 19 public hearing for the B&A.

**OTHER**

None.

Being no further business, the meeting was adjourned at 6:46 p.m.

Notes submitted by Deanna Howard

*Approved as submitted, 7/15/21  
Christine M Backus*