

**PLANO COMMUNITY LIBRARY DISTRICT
FEBRUARY 18, 2021 FINANCE COMMITTEE MEETING
HELD IN THE LOWER LEVEL MEETING ROOM
OF THE PLANO COMMUNITY LIBRARY**

The meeting was called to order by Chairperson Tom Karpus at 6:43 p.m. Present were Trustees Christine Backus and Gayle Severson. Library Director Deanna Howard was also present.

CITIZENS TO BE HEARD

None.

APPROVE 2020-2021 OPERATING BUDGET REVISIONS

The committee reviewed Director Howard's proposed changes to the operating budget.

RECEIPTS: Receipts were increased by \$14,000, primarily due to transition fee revenue received.

EXPENDITURES: No changes were made to the salary and health insurance budget. Minor changes were made to the collection budget. The telephone budget was increased because we are still under contract with an old provider. The printing & public relations and postage budgets were reduced since we are not printing a newsletter at this time. A few other minor adjustments were made to the budget.

The 2020-2021 revised budget reflected a deficit (after transfers to other funds) of \$25,100 at the end of the year. We ended FY 2020-2021 with a fund balance of \$62,829 which covers this anticipated deficit. The committee agreed to recommend approval of the amended budget to the full board.

OTHER

None.

Being no further business, the meeting was adjourned at 6:50 p.m.

Notes submitted by Deanna Howard

Approved as submitted, 3/18/2021

Christine Backus