

**PLANO COMMUNITY LIBRARY DISTRICT
BOARD OF LIBRARY TRUSTEES
FINANCE COMMITTEE MEETING
OCTOBER 19, 2017
6:30 P.M.
HELD IN THE DIANA HASTINGS BOARD ROOM**

Chairperson Zoila Gomez called the meeting to order at 6:32 p.m. Present were Trustee Tom Karpus, Trustee Gayle Severson, and Library Director Deanna Howard.

CITIZENS TO BE HEARD

None.

PREPARATION OF THE 2017-2018 LEVY

Director Howard prepared a draft of the 2017-2018 levy and related documents. Trustee Gomez did not find any errors in the figures.

The levy reflects the amounts appropriated in the Budget & Appropriations Ordinance. The levy amounts are high to allow the library to capture any new growth in the district. The County will cut the levy back based on the actual EAV and limiting rates. An explanation/clarification of the property tax notice will be published with the "black border" notice. The hearing for the levy will be held at 7 p.m. on November 16. The levy will be presented to the board for approval in November.

RESOLUTION TO DETERMINE ESTIMATE OF FUNDS FOR FY 17-18

The resolution was reviewed.

Trustee Karpus made the motion to present the levy to the board for approval at the November 16 meeting. Motion carried, 3-0. Ayes-3, Nays-0, Absent-0.

Being no further business, the meeting adjourned at 6:45 p.m.

Notes taken by Deanna Howard

*Approved as submitted, 11/16/17
Cecilia Carey*